

Management Consultant Update 6-25-21

I am hoping to chat with each of you about this week's update because it takes a bit more explanation than writing, but I'll summarize in here and then feel free to call.

After speaking with various accounting firms, they prefer to submit a proposal after you decide on management.

The reason is because many manager and management companies have preferred systems of accounting.

Therefore, it's my recommendation we go in order - management decision first, and then accounting.

Also, the VMS software (Village Management Software) is a leading favorite among local management companies - this is also the company that submitted a rough draft of costs to us previously, which I have attached along with updated figures if you'd like to review them again. [Village Management Software](#)

Therefore, if you agree, I would propose we hold off on going any further on accounting and software proposals until the management and org structure is determined.

Management Proposals

It appears you will be receiving several proposals. I would recommend reviewing everything that comes in by the deadline, and their fees at the July 28th board meeting, and then scheduling a time to interview the ones you might be interested in at a special meeting.

This is a common approach and standard practice.

In other words, July 28th review proposals and discuss, and if interesting in learning more from one or more of the Proposers, scheduling a special board meeting to discuss their proposals one-on-one - about 12-14 days later, you could have those few interviews all done on the same day. Proposals don't often provide the full context of the team and the expectations.

I'm mentioning this now, to give you time to think of it and to plan ahead.

June 30 meeting

On the agenda is a project update, which I will summarize all of the activities of this month and what to expect for the July 28th meeting. (proposals including insurance quotes).

-- On another note, the Park report for June 30 meeting: I wrote to Mark and Jacob the other day and mentioned the report I previously wrote and sent to you for transferring the park ownership from the City to SOA, was not placed on the agenda. I don't know why but wanted to let them know I noticed it wasn't on the agenda.

Consulting services

If you agree to hold off on the accounting and software proposals then I will not be working as much, therefore, I propose lowering my fee for this month to be reflective of the less hours by

25% and next month by 50% since the work will be much less in July as we wait for proposals and accounting for holidays. I will mention this in my Board update on the 30th.

Once we receive all the proposals I will summarize them for you and prepare a report for the board meeting.

As always, call with questions,
Thank you,
~Nancy